

## **Viyafaari Ehee Loan (Working Capital)**

Required Documents:

### **1. Identification and Business Registration Documents**

- a. ID Card Copy of loan applicant/shareholders and directors or partners of the business
- b. Information Form of the applicant/business, shareholders, and partners
- c. Board Resolution for Companies/Partnerships stating the loan amount and authorized signatory on behalf of the business (draft format available on our website)
- d. Copy of Business Registration
- e. Copy of Memorandum of Association and Articles of Association (For existing companies)
- f. Relevant Permits for the operation of the business (if required)

### **2. Tax Related Documents**

- a. GST/TGST and BPT return statement with vouchers of the business for the past one year

### **3. Income Verification Documents**

- a. Financial Statements for the past 2 years (if business has been in operation for less than 2 years or businesses with revenue above 10 million or if loan amount exceeds 2 million, audited financials by an approved auditor from the Institute of Chartered Accountants of the Maldives will be required)
- b. Management Accounts for the current year
- c. Bank Account Statement of the business for the past 12 months

### **4. Project Related Documents**

- a. Business Profile (draft format available on our website)
- b. Financial Forecast (including basis/assumptions) for the proposed loan tenor (draft format available on our website)
- c. Project Breakdown or BOQ
- d. Quotations for purchases to be made from the loan facility (if the purchases are made from abroad, the quotation price should be inclusive of all expenses for import)

- e. Copy of Rental Agreement if the business is being/ to be carried out on a leased

## **5. Collateral Documents**

- a. ID Card Copy of mortgagor(s)
- b. No Objection Letter from the mortgagor(s) if the mortgagor is different from the loan applicant)
- c. Registry Copy of the collateral (include all pages)

## **6. Other Documents**

- a. Stock List (for trade related businesses only)
- b. Receivable Aging List (if business accept credit sales)